

PRESS RELEASE

NMT Pharmaceuticals Singapore Announces signing of Letter of Intent with CAO Pharmaceuticals USA in Licensing and Development of Anti-cancer Drug CZ-48

Singapore, August 24, 2015 – NMT Pharmaceuticals Pte Ltd (NMT Pharma) announced today that it has signed a legally binding Letter of Intent with US-based CAO Pharmaceuticals Inc. (CAO Pharma) for acquiring an exclusive worldwide license right to further develop and market an anti-cancer drug CZ-48 co-developed by CAO Pharma and NMT Pharma.

NMT Pharma and CAO Pharma will enter into agreements that would secure funding needed by CAO Pharma to continue to operate and conduct clinical trials in US. The collaboration is subjected to, among with other requirements, satisfactory completion of due diligence and the execution of a definitive agreement.

CZ-48 is an analogue of camptothecin which is stable and resistant to inactivation while circulating in human bloodstream. This topoisomerase I inhibitor only becomes active when entering in tumor cells. Based on preclinical and previous Phase I clinical trial data, CZ-48 has very low toxicity and mild side effects. CAO Pharma and NMT Pharma have improved the formulation of CZ-48 to increase the bioavailability of the drug so as to further reduce the side effects and improve therapeutic effects. CAO Pharma intends to re-start the Phase I clinical study program with the new CZ-48 formulation within this year.

About NMT Pharmaceuticals Pte Ltd (<http://www.nanomt.com>)

NMT Pharmaceuticals Pte Ltd is a Singapore and spin off company from the pharmaceutical business division of NanoMaterials Technology Pte Ltd (NMT). As a wholly-owned subsidiary company of NMT, it has a proprietary technology called High Gravity Controlled Precipitation (HGCP) Technology and other patented dispersion technology to improve the bioavailability of micro- and nano-drug particles and formulations.

About CAO Pharmaceuticals Inc.

CAO Pharmaceuticals Inc. is a start-up company based in Houston, Texas with its business focusing on discovery, development, manufacturing and selling of anti-cancer drugs. The company's leading drug is CZ-48 which has a broad spectrum of anti-cancer activity against various types of human tumors, such as pancreatic, breast, lung, ovarian, bladder, colon, kidney, liver, stomach, lymph, and head and neck cancers, as well as melanomas. New drug pipelines are being developed and in preparation for IND filing to FDA. The company's management team is led by Zhisong Cao, PhD., who has more than 20 years of experience in developing anti-cancer drugs. His team has vast experience and knowledge in conducting clinical trials in Phase I and II.

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